

## Nabil Investment Banking Limited: Rating withdrawn

July 01, 2024

### Summary of rating action

Facility	Rated Amount	Rating Action
Fund Management Quality Rating (FMQR)	NA	Rating withdrawn

### Rating action

ICRA Nepal has withdrawn the fund management quality rating of **[ICRANP] AMC Quality 3+** (pronounced ICRA NP Asset Management Company Quality Three plus) assigned to Nabil Investment Banking Limited (Nabil Invest). The rating action has been taken in accordance with the Credit Rating Regulations 2011, following the company's application for rating withdrawal. ICRA Nepal does not have any information to suggest that the credit risk has changed since the time the rating was last reviewed.

### Rationale

ICRA Nepal is withdrawing the rating based on the company's application for rating withdrawal. The key rating drivers, rating sensitivities etc. have not been captured as the rating is being withdrawn.

ICRA Nepal assesses whether the information available about the entity is commensurate with its rating and reviews the same as per Credit Rating Regulations 2011 as well as ICRA Nepal's 'Withdrawal/Suspension Policy' available at [www.icranepal.com](http://www.icranepal.com). As part of its process and in accordance with its rating agreement with Nabil Invest, ICRA Nepal had been trying to seek comprehensive information from the entity to monitor its performance, however, with the company's request to discontinue the rating from ICRA Nepal, the rating has been withdrawn.

**Analytical approach:** For arriving at the rating, ICRA Nepal has applied its rating methodology as indicated below.

#### Link to the applicable criteria:

[Fund Management Quality Rating Methodology](#)

#### Link to the previous rating rationale:

[Rationale – Nabil Investment Banking Limited FMQR Surveillance June 2023](#)

### About the company

Incorporated in February 2010, Nabil Invest commenced its operations in April 2010. The company is licensed by SEBON as a merchant banker (issue management, registrar to shares, underwriter, depository participant, portfolio manager and corporate advisory). Nabil Invest has the mutual fund (MF) depository's license in addition to the fund manager's license from SEBON (as per Mutual Fund Regulation, 2010), and is currently acting in both capacities for its MF schemes.

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## About ICRA Nepal Limited

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